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islamic finance why it pdf

Islamic economics (Arabic: Ø§Ù„Ø§Ø´Ø§Ø´ Ø§Ù„Ø§Ø´Ø§Ø´ Ø§Ù„Ø§Ø´Ø§Ø´...ÙŠ â€Ž) is a term used to refer to Islamic commercial jurisprudence (Arabic: Ù•Ù•Ù‡ Ø§Ù„Ù•Ù•Ù‡ Ø§Ù„Ø§Ø´Ø§Ø´...Ù•Ù•Ù‡ Ø§Ù„Ø§Ø´Ø§Ø´ â€Ž, fiqh al-mu'Ä•malÄ•t).. Islamic commercial jurisprudence entails the rules of transacting finance or other economic activity in a Shari'a compliant manner, i.e., a manner conforming to Islamic scripture (Quran and sunnah).

Islamic economics - Wikipedia

While the original Islamic banking proponents hoped profit-loss sharing (PLS) would be the primary mode of finance replacing interest-based loans, long-term financing with profit-and-loss-sharing mechanisms is "far riskier and costlier" than the long term or medium-term lending of the conventional banks, according to critics such as economist Tarik M. Yousef.

Islamic finance products, services and contracts - Wikipedia

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